

**KING COUNTY, WASHINGTON**  
**NONMAJOR DEBT SERVICE FUNDS**  
**SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
(IN THOUSANDS)

	<b>TOTAL</b>	<b>LIMITED GO BOND REDEMPTION</b>	<b>ROAD IMPROVEMENT DISTRICTS S.A. DEBT REDEMPTION</b>	<b>ROAD IMPROVEMENT GUARANTY</b>	<b>STADIUM GO BOND REDEMPTION</b>	<b>UNLIMITED GO BOND REDEMPTION</b>
<b>REVENUES</b>						
Taxes	\$ 118,426	\$ 71,768	\$ -	\$ -	\$ 2,441	\$ 44,217
Intergovernmental revenues	6,289	6,289	-	-	-	-
Charges for services	3,280	3,280	-	-	-	-
Interest earnings	744	649	72	23	-	-
Miscellaneous revenues	151	24	122	-	-	5
<b>TOTAL REVENUES</b>	<b>128,890</b>	<b>82,010</b>	<b>194</b>	<b>23</b>	<b>2,441</b>	<b>44,222</b>
<b>EXPENDITURES</b>						
Debt service						
Redemption of long-term debt	86,824	50,979	-	-	1,665	34,180
Interest and other debt service costs	40,069	25,941	1	-	550	13,577
Refunding bond issuance costs	405	405	-	-	-	-
Payment to escrow agent	12,000	12,000	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>139,298</b>	<b>89,325</b>	<b>1</b>	<b>-</b>	<b>2,215</b>	<b>47,757</b>
Excess (deficiency) of revenues over (under) expenditures	(10,408)	(7,315)	193	23	226	(3,535)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	11,888	9,474	12	2,402	-	-
Transfers out	(3,388)	-	(2,356)	(1,032)	-	-
Premium on bonds sold	2,973	2,973	-	-	-	-
Refunding bonds issued	54,565	54,565	-	-	-	-
Sale of capital assets	71	24	-	-	-	47
Payment to refunded bond escrow agent	(57,133)	(57,133)	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>8,976</b>	<b>9,903</b>	<b>(2,344)</b>	<b>1,370</b>	<b>-</b>	<b>47</b>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,432)	2,588	(2,151)	1,393	226	(3,488)
Fund balances - January 1, 2007	46,333	31,124	2,163	192	5,326	7,528
Fund balances - December 31, 2007	\$ 44,901	\$ 33,712	\$ 12	\$ 1,585	\$ 5,552	\$ 4,040